

GILLINGHAM CHARTER

SCHOOL FINANCIAL

RESULTS

As of April 30, 2022
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April 2022

1,001,274 31,010
75,487
(10,408)
~~43,960~~ ~~298,579~~ ~~3,541~~ ~~98.32~~

Members of the Board of Trustees
Gillingham Charter School

This Summary and Management Report presents information we believe is important to you as members of the school board. We encourage you to review the sections of this report and would be pleased to furnish additional information as requested.

1. Balance Sheet -

- The school's cash balance has decreased from \$1,001,274 at June 30, 2021 to \$957,629 at April 30, 2022. As of April 30, the cash balance is equal to 80.5 days of cash on hand.
- Total current liabilities as of April 30, 2022 are \$89,165 lower than at June 30, 2021 which is due to decrease in accrued expenses primarily due to the summer payroll accrual being reversed and only eight months' worth being booked. The school continues to be current on all vendor payments.

Operating Cash			894,851	957,629	(43,645)
State Receivables			-	-	(31,010)

Federal Receivables			5,468		5,468	(70,018)
District Tuition Payments Receivable			38,671		(63,319)	(52,911)
Accounts Payable			13,831		4,395	(9,565)
Accrued Expenses			197,483		241,849	(56,730)
Balance Sheet Metrics						
Current Ratio			4.28		3.61	0.10
Days Operating Cash on Hand			74.74		80.50	(7.82)

2. Budget to Actual for the ten months ending April 30, 2022 -

- Total School District revenues for the period, at April 30, are \$197,042 less than budget.
- The budget is based on 190 regular education students and enrollment is currently at 168. The budget is based on 65 sped students and currently there are only 60 sped students enrolled.
- At April 30, the total expenditures were \$262,354 lower than the budget. The total fixed assets are under budget by \$6,634. This is due to the purchase of 150 Chromebooks which has put computer and technology over budget by nearly \$54k, offset by building improvement being significantly under budget (\$53,105) and the student information system being under budget by (\$8,520). Expenditures for personnel and benefits were under budget by \$146,837 and total contracted services are under budget by \$130,083 with majority being in legal expense, and breakfast and lunch expense due to the reduction of students, as well as vocational school. Computer consulting is over budget by \$22,039. Please see the following table.

3,111,280 3,268,843 (157,564)
(272,472)

25,359 20,705 4,655
20,681

2,607,776 2,754,613 (146,837)
441,712 552,455 (110,743)

136,283,135,425,857
800 (162,519)

Income				
1. Local Revenue				
2. Federal Revenue	209,967		482,438	
3. State Revenue				
4. Other Revenue			20,174	507
Expenses				
5. Personnel Costs				
6. Contracted Services				
7. Site Costs				
Net Income (Loss)	(161,719)			

GILLINGHAM CHARTER SCHOOL Comparative Balance Sheets at June 30, 2021 and April 30, 2022

[C] = [B] - [A]
Increase (decrease)

[B]
April 30, 2022

Current Assets
[A]
June 30, 2021 (Audited)

ASSETS

Cash 1,001,274 957,629 (43,645) State Subsidies Receivable 31,010 - (31,010) Federal Subsidies Receivable 75,487 5,468 (70,018)
District Tuition Payments Receivable (10,408) (63,319) (52,911) Other Current Assets 96,917 66,488 (30,429) Total Current Assets
1,194,280 966,266 (228,014)

Fixed Assets

Property and equipment, Net 537,004 537,004 -

Other Assets

Security Deposit 2,500 2,500 - Deferred Outflows - PSERS Pension 226,403 226,403 - Total Other Assets 228,903 228,903 -

TOTAL ASSETS 1,960,187 1,732,173 (228,014) **LIABILITIES & EQUITY**

LIABILITIES

Current Liabilities

Accounts Payable 12,411 7,756 (4,656) Accounts Payable CC 1,548 (3,361) (4,909) Accrued Expenses 298,579 241,849 (56,730)
Current Maturity of long-term debt 27,576 21,356 (6,220) Total Current Liabilities 340,115 267,600 (72,515)

Long-Term Liabilities

Net OPEB Liabilities 67,000 67,000 - Long Term Debt 16,650 - (16,650) Net Pension Liability 1,526,000 1,526,000 - Deferred Inflows
related to PSERS Pension 368,192 368,192 - Total Long Term Debt 1,977,842 1,961,192 (16,650)

TOTAL LIABILITIES 2,317,957 2,228,792 (89,165)

EQUITY

Pension Allocation of Equity (1,734,789) (1,734,789) - Assigned Fund Balance 391,916 391,916 - Invested in capital assets, net of related
debt 492,778 515,648 22,870 Unrestricted (Retained Earnings, Net Income) 492,325 330,606 (161,719) TOTAL EQUITY (357,770)
(496,619) (138,849)

TOTAL LIABILITIES & EQUITY 1,960,187 1,732,173 (228,014)

Balance Sheet Metrics

Current Ratio 3.51 3.61 0.10 Days Operating Cash on Hand 88.32 80.50 (7.82)

Gillingham Charter School
Budget vs. Actual &
Projection July 1, 2021 to
April 30, 2022

[F] = [D] - [E]	REVENUES	Education Agencies	[B]	Over (Under) Budget	[E]
Amount Over		[A]	YTD Budget	[D]	Total Budget
(Under) Budget	Revenues from Local	YTD Actuals	[C] = [A] - [B] Amount	End-of-Year Projection	

District Revenue 3,071,801 3,268,843 (197,042) 3,542,942 3,922,612 (379,670) E-Rate 39,479 - 39,479 39,479 - 39,479 P/Y Reconciliation - - - - - Total Local
Education Agencies 3,111,280 3,268,843 (157,564) 3,582,421 3,922,612 (340,191)

Revenues from State Revenues

NSLP 2,547 5,734 (3,186) 4,066 7,167 (3,101) Ready to Learn 14,971 14,971 - 14,971 14,971 - SHARRS School Health 3,742 - 3,742 3,742 5,454 (1,712) Rent
subsidy 4,099 - 4,099 40,443 36,344 4,099 Total State Revenues 25,359 20,705 4,655 63,222 63,936 (714)

Revenues from Federal Revenues

Title I 27,524 49,600 (22,076) 62,000 62,000 - Title II 4,565 5,892 (1,327) 7,365 7,365 - Title IV 6,000 8,000 (2,000) 10,000 10,000 - IDEA - - - 63,380 63,380 - NSLP 77,668 145,600 (67,932) 101,610 182,000 (80,390)
 SECIM Grant - 1,738 (1,738) 1,085 2,172 (1,087) CEEG - 9,760 (9,760) 12,000 12,200 (200) ESSER II 76,089 181,849 (105,760) 227,311 227,311 - ARP ESSER Set Aside - 1,892 1,892 3,153 0 3,153 ARP ESSER III 16,229 80,000 (63,771) 48,686 100,000 (51,314) Total Federal Revenues 209,967 482,438 (272,472) 536,590 666,428 (129,838)

Other Local Revenues

Athletics 387 - 387 387 - 387 Donations 500 - 500 500 5,423 (4,923) Field Trip donations - - - - Food Services 63 - 63 5,394 5,331 63 Fund Raising 8,427 8,989 (561) 10,427 13,483 (3,056) School Store 988 - 988 988 - 988 Teacher Appreciation Fund - - - - Other Revenues - Other 9,466 10,000 (535) 10,085 15,000 (4,915) Total Local Revenues - Other 19,831 18,989 842 27,782 39,237 (11,455)

Interest on Investments 1,185 850 (335) 1,005 1,422 (417) **TOTAL REVENUES** 3,792,160 3,367,287 (424,873) 4,211,020 \$ 4,693,635 \$ (482,615) \$

EXPENDITURES

Salaries

Per Diem Driver 8,032 12,278 (4,246) 10,976 15,222 (4,246) Instructional 796,736 776,667 20,069 969,736 967,334 2,402 Career Counselor - - - - Full Time Sub 32,784 31,514 1,270 40,584 39,267 1,317 Substitutes - - - - Title I 878 80,458 (79,579) 878 100,422 (99,544) Social Worker 47,426 29,994 17,433 56,464 37,492 18,972 Therapeutic Coach 13,425 13,437 (12) 16,025 16,796 (771) Phys Ed/Athletic Director 44,365 37,562 6,802 52,825 46,803 6,022 Special Education 163,347 157,935 5,412 200,547 196,269 4,278 Administration 497,580 512,479 (14,899) 596,971 624,599 (27,628) Nurse 40,406 40,000 406 49,637 50,000 (363) Operations 55,217 56,794 (1,577) 66,583 69,493 (2,910) After 5 & 10 Year Stipend - - - - Instructional Stipend - 6,000 (6,000) 14,000 20,000 (6,000) After School Club Stipend - - - 7,500 7,500 - Sports Stipend - 6,000 (6,000) 14,000 20,000 (6,000) Total Salaries 1,700,196 1,761,118 (60,922) 2,096,727 2,211,197 (114,470)

[F] = [D] - [E]				Over (Under) Budget	[E]
Amount Over	Employee Benefits	[A]	[B]	[D]	Total Budget
(Under) Budget		YTD Actuals	YTD Budget	End-of-Year Projection	
			[C] = [A] - [B] Amount		

Tuition Reimbursement 1,500 - 1,500 9,000 15,760 (6,760) Social Security 128,226 131,217 (2,992) 155,844 161,931 (6,087) Unemployment 31,193 33,737 (2,544) 34,058 33,737 321 Retirement Contributions 189,680 200,369 (10,689) 228,249 246,698 (18,449) Medical Insurance 520,963 575,663 (54,700) 621,973 690,795 (68,822) Dental & Vision Insurance 36,269 38,388 (2,119) 43,759 46,065 (2,306) Life Insurance 255 370 (116) 347 463 (116) Flex Spending (505) 13,751 (14,256) 2,933 17,189 (14,256) Total Employee Benefits 993,496 907,580 (85,915) 1,096,164 1,212,638 (116,474)

Contracted Services

Vocational School - 18,000 (18,000) 12,000 18,000 (6,000) Trans. Student Related Serv 6,780 4,040 2,740 10,924 5,000 5,924 Transportation Van 3,596 12,000 (8,404) 4,196 - 4,196 Charter Renewal - 10,869 10,869 10,869 - 10,869 Accountant - CC 65,860 56,692 9,168 77,532 68,030 9,502 Audit 14,000 - 14,000 14,000 13,000 1,000 Instruction 21,080 - 21,080 28,534 - 28,534 Consultant - - - -
 E-Rate 5,070 3,820 1,250 5,834 4,584 1,250 Legal Services 38,924 120,080 (81,156) 72,924 150,000 (77,076) Breakfast & Lunch Program 92,111 165,305 (73,194) 112,340 205,631 (93,291) Marketing 6,337 9,812 (3,475) 8,775 12,250 (3,475) Nurse Staffing - - - -
 Operations 10,141 16,667 (6,526) 10,901 20,000 (9,099) Payroll Service 4,427 4,339 88 5,362 5,274 88 PenServ Plan Services 4,229 4,410 (181) 5,331 5,512 (181) Printing costs 16,504 14,847 1,657 19,322 17,816 1,506
 430,011 299,928 (130,083) 398,844 525,097 (126,253)

Administration

Computer Consulting 22,039 - 22,039 24,652 - 24,652 Administration - Other 256 - 256 1,456 - 1,456 Total Administration 22,295 - 22,295 26,108 - 26,108

Special Education

Sped Settlement - - - - Therapy Serv - Alt Ed Programs - 32,810 (32,810) 41,012 41,012 - ESL Services 1,495 1,283 212 1,495 1,604 (109) OT/Occupational Therapy 13,016 27,205 (14,189) 16,136 33,731 (17,595) Psychology Services 66,043 16,810 49,234 67,986 21,012 46,974 Speech Therapy 27,301 32,952 (5,651) 34,016 40,915 (6,899) NILD Services 2,100 5,375 (3,275) 2,100 6,719 (4,619) Total Special Education 109,955 116,434 (6,479) 162,746 144,993 17,753

Staff Development

Professional Development 9,534 6,010 3,524 10,910 7,500 3,410 Total Staff Development 9,534 6,010 3,524 10,910 7,500 3,410 Total Contracted Services 441,712 552,455 (110,743) 598,607 677,590 (78,983)

Fixed Asset Costs

Software 312 - 312 312 - 312 Building Improvements 27,695 80,800 (53,105) 35,665 100,000 (64,335) Computer and Technology 103,124 49,130 53,994 103,124 49,130 53,994 Furniture & Fixtures 8,965 8,280 685 10,685 10,000 685 Student Information Systems 6,480 15,000 (8,520) 10,480 15,000 (4,520) Total Fixed Asset Costs 146,576 153,210 (6,634) 160,266 174,130 (13,864)

Other Expenses

Advertising - - - - Books and Periodicals 7,339 15,778 (8,439) 13,339 18,000 (4,661) Dues & Fees 14,231 10,800 3,431 16,431 13,000 3,431 Donations 550 - 550 550 - 550 Field Studies Fees & Transport 194 - 194 194 - 194 Student Activities 6,285 12,000 (5,715) 15,202 15,000 202 Postage 3,084 3,682 (598) 3,904 4,503 (599)

[A]	[B]	[C] = [A] - [B]	Budget	End-of-Year	[E]
YTD Actuals	YTD Budget	Amount Over	[D]	Projection	Total Budget
		(Under)			

[F] = [D] - [E] Amount Over (Under) Budget

Insurance - non Health 60,883 54,714 6,169 63,238 56,895 6,343 Travel Mileage - - - - - Total Other Expenses 92,565 96,974 (4,409) 112,858 107,398 5,460

Facilities Expenses

Facilities rent 77,969 76,615 1,354 93,578 107,013 (13,435) Utilities 36,957 36,225 732 41,136 40,888 248 Security & Alarms 8,840 7,438 1,402 9,962 8,926
1,036 Trash & Recycling 5,029 4,114 914 5,851 4,937 914 Telephone Service 7,488 11,033 (3,544) 9,128 13,239 (4,111) Total Facilities Expenses 136,283
135,425 857 159,656 175,003 (15,347)

Supplies

Administration 15,698 13,000 2,698 17,698 15,000 2,698 Instruction 31,432 22,800 8,632 33,632 27,000 6,632 Nurse 4,689 1,000 3,689 4,689 1,000 3,689
Operations 23,269 25,840 (2,571) 27,577 32,000 (4,423) Covid Supplies 880 10,584 (9,704) 880 13,030 (12,150)
Sports Supplies 3,861 1,200 2,661 4,161 1,500 2,661 Total Supplies 79,830 74,424 5,406 88,638 89,530 (892)

Bank Costs

Banks fees 17 - 17 17 - 17 Bank Interest 1,378 2,327 (949) 1,606 2,792 (1,186) Principal Long-Term Debt 22,870 21,932 938 27,474 26,318 1,156 Total Bank
Costs 24,265 24,258 6 29,097 29,110 (13)

TOTAL EXPENDITURES 3,791,360 3,529,006 (262,354) 4,342,012 \$ 4,676,596 \$ (334,584) \$ Net Change in Fund Balance (161,719) 800 (162,519) (130,992) \$

17,039 \$ (148,031) \$

Gillingham Charter School
Accounts Receivable Summary Report
School Year 2021-22 as of 04/30/2022

District	AUN	Amounts Due	Amounts Paid	Net Due	Regular Ed	Special Ed	Total Due	District	UniPay	Refunds	Total Paid
Blue Mountain SD 129540803	128,656.98	252,192.71	380,849.69	380,849.69	.00	.00	380,849.69	0.00	Hamburg Area SD 114063503		
	10,822.47	0.00	10,822.47	.00	10,822.47	0.00	Hazleton Area SD 118403302	7,430.87	0.00	7,430.87	.00
	5,944.69	1,486.18	Mahanoy Area SD 129544503	84,068.27	120,157.73	204,226.00	176,911.16	.00	.00	176,911.16	27,314.84
	19,226.53	19,226.53	.00	17,303.87	.00	17,303.87	1,922.66	North Schuylkill SD 129545003	50,855.14	36,893.72	87,748.86
	.00	87,748.86	0.00	Panther Valley SD 121136603	17,738.16	.00	17,738.16	.00	16,259.98	.00	16,259.98
									1,478.18		Pine Grove Area SD

129546003 922.45 .00 922.45 1,844.90 .00 .00 1,844.90 -922.45 Pottsville Area SD 129546103 585,066.42 431,259.69 1,016,326.11
 291,126.18 615985.53 .00 907,111.71 109,214.40 Reading SD 114067002 7,167.97 .00 7,167.97 6,371.53 .00 .00 6,371.53 796.44 Saint
 Clair Area SD 129546803 103,205.74 36,252.60 139,458.34 .00 110344.9 .00 110,344.90 29,113.44 Schuylkill Haven Area SD
 129547303 66,604.85 .00 66,604.85 66,604.85 .00 .00 66,604.85 0.00 Shenandoah Valley SD 129547203 127,644.94 147,357.28
 275,002.22 250,205.83 .00 .00 250,205.83 24,796.39 Tamaqua Area SD 129547603 162,674.67 173,392.07 336,066.74 336,066.74 .00
 .00 336,066.74 0.00 Tri-Valley SD 129547803 11,554.51 .00 11,554.51 .00 9,628.76 .00 9,628.76 1,925.75 Unassigned 999999999 .00
 .00 .00 .00 .00 .00 .00

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Gillingham Charter School Check Detail April 2022

Num Date Name Amount

Bill.com 04/27/2022 Geisinger Quality Options Inc 52,294.18 Bill.com 04/29/2022 Charter Choices, Inc. 7,500.00 Bill.com 04/27/2022 St. John the Baptist 7,210.84 Bill.com 04/12/2022 Bake Shop VI LLC 6,744.00 Bill.com 04/07/2022 Charter Choices, Inc. 5,836.00 Bill.com 04/27/2022 Progressive Pediatric Therapy LLC 4,917.75 Bill.com 04/27/2022 Bake Shop VI LLC 4,892.00 W7428 04/04/2022 American Express 8-53003 4,045.37 Bill.com 04/27/2022 Brahler Contracting 3,835.00 Bill.com 04/27/2022 Capital Blue Cross 3,636.00 Bill.com 04/29/2022 Amazon/GECRB 3,277.96 Bill.com 04/12/2022 McKenna Snyder LLC 2,453.00 Bill.com 04/27/2022 Pottsville Area SD 2,320.00 Bill.com 04/27/2022 Justice Works YouthCare 1,955.00 3074 04/06/2022 Schuylkill County Council for the Arts 1,600.00 Bill.com 04/12/2022 Amy Moore 1,306.25 Bill.com 04/27/2022 Pottsville Athletics, LLC 1,250.00 Bill.com 04/07/2022 Gertrude Hawk Fundraising 1,227.00 Bill.com 04/12/2022 Apple Inc 1,105.90 Bill.com 04/12/2022 McKenna Snyder LLC 1,089.50 N/A 04/04/2022 UGI - 2888 1,084.71 Bill.com 04/27/2022 S&D Associates PC 1,000.00 Bill.com 04/29/2022 Berks County Intermediate Unit 971.49 Bill.com 04/29/2022 Storm Hutchinson - 2 969.00 Bill.com 04/07/2022 Bartush Signs & Crane Service 953.50 Bill.com 04/07/2022 Suzanne M. Miller 900.00 Bill.com 04/27/2022 Suzanne M. Miller 900.00 N/A 04/28/2022 UGI - 2888 784.92 Bill.com 04/07/2022 Schuylkill IU 29 747.43 Bill.com 04/20/2022 Copy Cat 740.00 Bill.com 04/29/2022 Tuson's TV & Appliances 726.48 Bill.com 04/20/2022 De Lage Landen Financial Serv, Inc 8900 702.71 Bill.com 04/26/2022 County Waste 568.67 Bill.com 04/12/2022 Capital One Bank-2990 558.88 Bill.com 04/14/2022 Wex Bank 551.14 Bill.com 04/12/2022 McKenna Snyder LLC 548.50 Bill.com 04/26/2022 AT&T Mobility 529.49 Bill.com 04/26/2022 Comcast 9558 463.40 Bill.com 04/26/2022 JC Ehrlich Co, Inc 450.00 Bill.com 04/27/2022 Dominic Eckley 380.00 Bill.com 04/29/2022 Suzanne M. Miller 300.00 Bill.com 04/27/2022 Ken's Tire Inc 296.26 Bill.com 04/07/2022 Republican Herald 295.80 Bill.com 04/12/2022 Molly Bressler 256.00 Bill.com 04/12/2022 PP&L ELelectric Utilities 76015 238.51

Gillingham Charter School
Check Detail
April 2022

Num Date Name Amount

Bill.com 04/07/2022 Lowe's 223.01 Bill.com 04/08/2022 Lowe's 216.26 Bill.com 04/27/2022 Bedway Produce Company 205.00 Bill.com 04/27/2022 Bedway Produce Company 192.00 Bill.com 04/07/2022 American Heritage Life Ins Co 191.84 Bill.com 04/27/2022 Dearborn National 167.55 Bill.com 04/15/2022 DM2 Security 0063 164.85 Bill.com 04/15/2022 DM2 Security 0063 164.85 Bill.com 04/15/2022 DM2 Security 0063 150.00 Bill.com 04/29/2022 Randy Bevan - 1 150.00 Bill.com 04/07/2022 Schuylkill IU 29 150.00 Bill.com 04/28/2022 Charter Choices, Inc. 144.74 DD 04/19/2022 Bankcorp 144.23 Bill.com 04/27/2022 Ken's Tire Inc 143.00 DD 04/25/2022 Claim Reim 135.00 Bill.com 04/07/2022 Lowe's 109.70 Bill.com 04/26/2022 Verizon - 0001 - 87 105.88 Bill.com 04/07/2022 Pottsville Area SD 100.60 3072 04/01/2022 NASP, Inc 99.00 Bill.com 04/27/2022 Schuylkill Co Municipal Authority 0250 89.96 3073 04/01/2022 Villa Maria House of Studies 87.00 Bill.com 04/07/2022 Greater Pottsville Area Sewer Authority 84.84 Bill.com 04/28/2022 Verizon - 0001 - 57 81.04 Bill.com 04/07/2022 Pottsville Area SD 75.45 DD 04/05/2022 Bankcorp 61.65 Bill.com 04/07/2022 Bedway Produce Company 61.00 Bill.com 04/27/2022 Bedway Produce Company 52.00 DD 04/25/2022 Claim Reim 40.18 Bill.com 04/07/2022 UGI 4903 34.30 Bill.com 04/27/2022 UGI 4903 34.30 Bill.com 04/27/2022 UGI 4903 33.59 Bill.com 04/06/2022 Crystal Springs 33.00 Bill.com 04/07/2022 Bio-Haz Solutions, Inc 30.00 DD 04/11/2022 Magic-Wrighter 27.95 DD 04/26/2022 Bankcorp 16.09 Bill.com 04/07/2022 Schuylkill Co Municipal Authority 1360 1.80