

GILLINGHAM CHARTER SCHOOL

FINANCIAL RESULTS

As of April 30, 2022

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April 2022

**Members of the Board of Trustees
Gillingham Charter School**

This Summary and Management Report presents information we believe is important to you as members of the school board. We encourage you to review the sections of this report and would be pleased to furnish additional information as requested.

1. Balance Sheet -

- The school's cash balance has decreased from \$1,001,274 at June 30, 2021 to \$957,629 at April 30, 2022. As of April 30, the cash balance is equal to 80.5 days of cash on hand.
- Total current liabilities as of April 30, 2022 are \$89,165 lower than at June 30, 2021 which is due to decrease in accrued expenses primarily due to the summer payroll accrual being reversed and only eight months' worth being booked. The school continues to be current on all vendor payments.

Balance Sheet Analysis	6/30/2021 Unaudited	3/31/22	4/30/22	YTD Variance
Operating Cash	1,001,274	894,851	957,629	(43,645)
State Receivables	31,010	-	-	(31,010)
Federal Receivables	75,487	5,468	5,468	(70,018)
District Tuition Payments Receivable	(10,408)	38,671	(63,319)	(52,911)
Accounts Payable	13,960	13,831	4,395	(9,565)
Accrued Expenses	298,579	197,483	241,849	(56,730)
Balance Sheet Metrics				
Current Ratio	3.51	4.28	3.61	0.10
Days Operating Cash on Hand	88.32	74.74	80.50	(7.82)

2. Budget to Actual for the ten months ending April 30, 2022 -

- Total School District revenues for the period, at April 30, are \$197,042 less than budget.
- The budget is based on 190 regular education students and enrollment is currently at 168. The budget is based on 65 sped students and currently there are only 60 sped students enrolled.
- At April 30, the total expenditures were \$262,354 lower than the budget. The total fixed assets are under budget by \$6,634. This is due to the purchase of 150 Chromebooks which has put computer and technology over budget by nearly \$54k, offset by building improvement being significantly under budget (\$53,105) and the student information system being under budget by (\$8,520). Expenditures for personnel and benefits were under budget by \$146,837 and total contracted services are under budget by \$130,083 with majority being in legal expense, and breakfast and lunch expense due to the reduction of students, as well as vocational school. Computer consulting is over budget by \$22,039. Please see the following table.

Income Statement Analysis	Year to Date Actuals	Year to Date Budget	Variance
Income			
1. Local Revenue	3,111,280	3,268,843	(157,564)
2. Federal Revenue	209,967	482,438	(272,472)
3. State Revenue	25,359	20,705	4,655
4. Other Revenue	20,681	20,174	507
Expenses			
5. Personnel Costs	2,607,776	2,754,613	(146,837)
6. Contracted Services	441,712	552,455	(110,743)
7. Site Costs	136,283	135,425	857
Net Income (Loss)	(161,719)	800	(162,519)

GILLINGHAM CHARTER SCHOOL
Comparative Balance Sheets
at June 30, 2021 and April 30, 2022

	[A] June 30, 2021 (Audited)	[B] April 30, 2022	[C] = [B] - [A] Increase (decrease)
ASSETS			
Current Assets			
Cash	1,001,274	957,629	(43,645)
State Subsidies Receivable	31,010	-	(31,010)
Federal Subsidies Receivable	75,487	5,468	(70,018)
District Tuition Payments Receivable	(10,408)	(63,319)	(52,911)
Other Current Assets	96,917	66,488	(30,429)
Total Current Assets	1,194,280	966,266	(228,014)
Fixed Assets			
Property and equipment, Net	537,004	537,004	-
Other Assets			
Security Deposit	2,500	2,500	-
Deferred Outflows - PSERS Pension	226,403	226,403	-
Total Other Assets	228,903	228,903	-
TOTAL ASSETS	1,960,187	1,732,173	(228,014)
LIABILITIES & EQUITY			
LIABILITIES			
Current Liabilities			
Accounts Payable	12,411	7,756	(4,656)
Accounts Payable CC	1,548	(3,361)	(4,909)
Accrued Expenses	298,579	241,849	(56,730)
Current Maturity of long-term debt	27,576	21,356	(6,220)
Total Current Liabilities	340,115	267,600	(72,515)
Long-Term Liabilities			
Net OPEB Liabilities	67,000	67,000	-
Long Term Debt	16,650	-	(16,650)
Net Pension Liability	1,526,000	1,526,000	-
Deferred Inflows related to PSERS Pension	368,192	368,192	-
Total Long Term Debt	1,977,842	1,961,192	(16,650)
TOTAL LIABILITIES	2,317,957	2,228,792	(89,165)
EQUITY			
Pension Allocation of Equity	(1,734,789)	(1,734,789)	-
Assigned Fund Balance	391,916	391,916	-
Invested in capital assets, net of related debt	492,778	515,648	22,870
Unrestricted (Retained Earnings, Net Income)	492,325	330,606	(161,719)
TOTAL EQUITY	(357,770)	(496,619)	(138,849)
TOTAL LIABILITIES & EQUITY	1,960,187	1,732,173	(228,014)

Balance Sheet Metrics			
Current Ratio	3.51	3.61	0.10
Days Operating Cash on Hand	88.32	80.50	(7.82)

Gillingham Charter School
Budget vs. Actual & Projection
July 1, 2021 to April 30, 2022

	[A] YTD Actuals	[B] YTD Budget	[C] = [A] - [B] Amount Over (Under) Budget	[D] End-of-Year Projection	[E] Total Budget	[F] = [D] - [E] Amount Over (Under) Budget
REVENUES						
Revenues from Local Education Agencies						
District Revenue	3,071,801	3,268,843	(197,042)	3,542,942	3,922,612	(379,670)
E-Rate	39,479	-	39,479	39,479	-	39,479
P/Y Reconciliation	-	-	-	-	-	-
Total Local Education Agencies	3,111,280	3,268,843	(157,564)	3,582,421	3,922,612	(340,191)
Revenues from State Revenues						
NSLP	2,547	5,734	(3,186)	4,066	7,167	(3,101)
Ready to Learn	14,971	14,971	-	14,971	14,971	-
SHARRS School Health	3,742	-	3,742	3,742	5,454	(1,712)
Rent subsidy	4,099	-	4,099	40,443	36,344	4,099
Total State Revenues	25,359	20,705	4,655	63,222	63,936	(714)
Revenues from Federal Revenues						
Title I	27,524	49,600	(22,076)	62,000	62,000	-
Title II	4,565	5,892	(1,327)	7,365	7,365	-
Title IV	6,000	8,000	(2,000)	10,000	10,000	-
IDEA	-	-	-	63,380	63,380	-
NSLP	77,668	145,600	(67,932)	101,610	182,000	(80,390)
SECIM Grant	-	1,738	(1,738)	1,085	2,172	(1,087)
CEEG	-	9,760	(9,760)	12,000	12,200	(200)
ESSER II	76,089	181,849	(105,760)	227,311	227,311	-
ARP ESSER Set Aside	1,892	-	1,892	3,153	0	3,153
ARP ESSER III	16,229	80,000	(63,771)	48,686	100,000	(51,314)
Total Federal Revenues	209,967	482,438	(272,472)	536,590	666,428	(129,838)
Other Local Revenues						
Athletics	387	-	387	387	-	387
Donations	500	-	500	500	5,423	(4,923)
Field Trip donations	-	-	-	-	-	-
Food Services	63	-	63	5,394	5,331	63
Fund Raising	8,427	8,989	(561)	10,427	13,483	(3,056)
School Store	988	-	988	988	-	988
Teacher Appreciation Fund	-	-	-	-	-	-
Other Revenues - Other	9,466	10,000	(535)	10,085	15,000	(4,915)
Total Local Revenues - Other	19,831	18,989	842	27,782	39,237	(11,455)
Interest on Investments	850	1,185	(335)	1,005	1,422	(417)
TOTAL REVENUES	3,367,287	3,792,160	(424,873)	\$ 4,211,020	\$ 4,693,635	\$ (482,615)
EXPENDITURES						
Salaries						
Per Diem Driver	8,032	12,278	(4,246)	10,976	15,222	(4,246)
Instructional	796,736	776,667	20,069	969,736	967,334	2,402
Career Counselor	-	-	-	-	-	-
Full Time Sub	32,784	31,514	1,270	40,584	39,267	1,317
Substitutes	-	-	-	-	-	-
Title I	878	80,458	(79,579)	878	100,422	(99,544)
Social Worker	47,426	29,994	17,433	56,464	37,492	18,972
Therapeutic Coach	13,425	13,437	(12)	16,025	16,796	(771)
Phys Ed/Athletic Director	44,365	37,562	6,803	52,825	46,803	6,022
Special Education	163,347	157,935	5,412	200,547	196,269	4,278
Administration	497,580	512,479	(14,899)	596,971	624,599	(27,628)
Nurse	40,406	40,000	406	49,637	50,000	(363)
Operations	55,217	56,794	(1,577)	66,583	69,493	(2,910)
After 5 & 10 Year Stipend	-	-	-	-	-	-
Instructional Stipend	-	6,000	(6,000)	14,000	20,000	(6,000)
After School Club Stipend	-	-	-	7,500	7,500	-
Sports Stipend	-	6,000	(6,000)	14,000	20,000	(6,000)
Total Salaries	1,700,196	1,761,118	(60,922)	2,096,727	2,211,197	(114,470)

	[A] YTD Actuals	[B] YTD Budget	[C] = [A] - [B] Amount Over (Under) Budget	[D] End-of-Year Projection	[E] Total Budget	[F] = [D] - [E] Amount Over (Under) Budget
Employee Benefits						
Tuition Reimbursement	1,500	-	1,500	9,000	15,760	(6,760)
Social Security	128,226	131,217	(2,992)	155,844	161,931	(6,087)
Unemployment	31,193	33,737	(2,544)	34,058	33,737	321
Retirement Contributions	189,680	200,369	(10,689)	228,249	246,698	(18,449)
Medical Insurance	520,963	575,663	(54,700)	621,973	690,795	(68,822)
Dental & Vision Insurance	36,269	38,388	(2,119)	43,759	46,065	(2,306)
Life Insurance	255	370	(116)	347	463	(116)
Flex Spending	(505)	13,751	(14,256)	2,933	17,189	(14,256)
Total Employee Benefits	907,580	993,496	(85,915)	1,096,164	1,212,638	(116,474)
Contracted Services						
Vocational School	-	18,000	(18,000)	12,000	18,000	(6,000)
Trans. Student Related Serv	6,780	4,040	2,740	10,924	5,000	5,924
Transportation Van	3,596	12,000	(8,404)	4,196	-	4,196
Charter Renewal	10,869	-	10,869	10,869	-	10,869
Accountant - CC	65,860	56,692	9,168	77,532	68,030	9,502
Audit	14,000	-	14,000	14,000	13,000	1,000
Instruction	21,080	-	21,080	28,534	-	28,534
Consultant	-	-	-	-	-	-
E-Rate	5,070	3,820	1,250	5,834	4,584	1,250
Legal Services	38,924	120,080	(81,156)	72,924	150,000	(77,076)
Breakfast & Lunch Program	92,111	165,305	(73,194)	112,340	205,631	(93,291)
Marketing	6,337	9,812	(3,475)	8,775	12,250	(3,475)
Nurse Staffing	-	-	-	-	-	-
Operations	10,141	16,667	(6,526)	10,901	20,000	(9,099)
Payroll Service	4,427	4,339	88	5,362	5,274	88
PenServ Plan Services	4,229	4,410	(181)	5,331	5,512	(181)
Printing costs	16,504	14,847	1,657	19,322	17,816	1,506
	299,928	430,011	(130,083)	398,844	525,097	(126,253)
Administration						
Computer Consulting	22,039	-	22,039	24,652	-	24,652
Administration - Other	256	-	256	1,456	-	1,456
Total Administration	22,295	-	22,295	26,108	-	26,108
Special Education						
Sped Settlement	-	-	-	-	-	-
Therapy Serv - Alt Ed Programs	-	32,810	(32,810)	41,012	41,012	-
ESL Services	1,495	1,283	212	1,495	1,604	(109)
OT/Occupational Therapy	13,016	27,205	(14,189)	16,136	33,731	(17,595)
Psychology Services	66,043	16,810	49,234	67,986	21,012	46,974
Speech Therapy	27,301	32,952	(5,651)	34,016	40,915	(6,899)
NILD Services	2,100	5,375	(3,275)	2,100	6,719	(4,619)
Total Special Education	109,955	116,434	(6,479)	162,746	144,993	17,753
Staff Development						
Professional Development	9,534	6,010	3,524	10,910	7,500	3,410
Total Staff Development	9,534	6,010	3,524	10,910	7,500	3,410
Total Contracted Services	441,712	552,455	(110,743)	598,607	677,590	(78,983)
Fixed Asset Costs						
Software	312	-	312	312	-	312
Building Improvements	27,695	80,800	(53,105)	35,665	100,000	(64,335)
Computer and Technology	103,124	49,130	53,994	103,124	49,130	53,994
Furniture & Fixtures	8,965	8,280	685	10,685	10,000	685
Student Information Systems	6,480	15,000	(8,520)	10,480	15,000	(4,520)
Total Fixed Asset Costs	146,576	153,210	(6,634)	160,266	174,130	(13,864)
Other Expenses						
Advertising	-	-	-	-	-	-
Books and Periodicals	7,339	15,778	(8,439)	13,339	18,000	(4,661)
Dues & Fees	14,231	10,800	3,431	16,431	13,000	3,431
Donations	550	-	550	550	-	550
Field Studies Fees & Transport	194	-	194	194	-	194
Student Activities	6,285	12,000	(5,715)	15,202	15,000	202
Postage	3,084	3,682	(599)	3,904	4,503	(599)

	[A] YTD Actuals	[B] YTD Budget	[C] = [A] - [B] Amount Over (Under) Budget	[D] End-of-Year Projection	[E] Total Budget	[F] = [D] - [E] Amount Over (Under) Budget
Insurance - non Health	60,883	54,714	6,169	63,238	56,895	6,343
Travel Mileage	-	-	-	-	-	-
Total Other Expenses	92,565	96,974	(4,409)	112,858	107,398	5,460
Facilities Expenses						
Facilities rent	77,969	76,615	1,354	93,578	107,013	(13,435)
Utilities	36,957	36,225	732	41,136	40,888	248
Security & Alarms	8,840	7,438	1,402	9,962	8,926	1,036
Trash & Recycling	5,029	4,114	914	5,851	4,937	914
Telephone Service	7,488	11,033	(3,544)	9,128	13,239	(4,111)
Total Facilities Expenses	136,283	135,425	857	159,656	175,003	(15,347)
Supplies						
Administration	15,698	13,000	2,698	17,698	15,000	2,698
Instruction	31,432	22,800	8,632	33,632	27,000	6,632
Nurse	4,689	1,000	3,689	4,689	1,000	3,689
Operations	23,269	25,840	(2,571)	27,577	32,000	(4,423)
Covid Supplies	880	10,584	(9,704)	880	13,030	(12,150)
Sports Supplies	3,861	1,200	2,661	4,161	1,500	2,661
Total Supplies	79,830	74,424	5,406	88,638	89,530	(892)
Bank Costs						
Banks fees	17	-	17	17	-	17
Bank Interest	1,378	2,327	(949)	1,606	2,792	(1,186)
Principal Long-Term Debt	22,870	21,932	938	27,474	26,318	1,156
Total Bank Costs	24,265	24,258	6	29,097	29,110	(13)
TOTAL EXPENDITURES	3,529,006	3,791,360	(262,354)	\$ 4,342,012	\$ 4,676,596	\$ (334,584)
Net Change in Fund Balance	(161,719)	800	(162,519)	\$ (130,992)	\$ 17,039	\$ (148,031)

**Gillingham Charter School
Accounts Receivable Summary Report
School Year 2021-22 as of 04/30/2022**

District	AUN	Amounts Due			Amounts Paid				Net Due
		Regular Ed	Special Ed	Total Due	District	UniPay	Refunds	Total Paid	
Blue Mountain SD	129540803	128,656.98	252,192.71	380,849.69	380,849.69	.00	.00	380,849.69	0.00
Hamburg Area SD	114063503	10,822.47	0.00	10,822.47	.00	10,822.47	.00	10,822.47	0.00
Hazleton Area SD	118403302	7,430.87	0.00	7,430.87	.00	5944.69	.00	5,944.69	1,486.18
Mahanoy Area SD	129544503	84,068.27	120,157.73	204,226.00	176,911.16	.00	.00	176,911.16	27,314.84
Minersville Area SD	129544703	137,485.52	282,397.87	419,883.39	.00	389,384.60	.00	389,384.60	30,498.79
Mount Carmel Area SD	116495103	-	19,226.53	19,226.53	.00	17303.87	.00	17,303.87	1,922.66
North Schuylkill SD	129545003	50,855.14	36,893.72	87,748.86	87,748.86	.00	.00	87,748.86	0.00
Panther Valley SD	121136603	17,738.16	.00	17,738.16	.00	16259.98	.00	16,259.98	1,478.18
Pine Grove Area SD	129546003	922.45	.00	922.45	1,844.90	.00	.00	1,844.90	-922.45
Pottsville Area SD	129546103	585,066.42	431,259.69	1,016,326.11	291,126.18	615985.53	.00	907,111.71	109,214.40
Reading SD	114067002	7,167.97	.00	7,167.97	6,371.53	.00	.00	6,371.53	796.44
Saint Clair Area SD	129546803	103,205.74	36,252.60	139,458.34	.00	110344.9	.00	110,344.90	29,113.44
Schuylkill Haven Area SD	129547303	66,604.85	.00	66,604.85	66,604.85	.00	.00	66,604.85	0.00
Shenandoah Valley SD	129547203	127,644.94	147,357.28	275,002.22	250,205.83	.00	.00	250,205.83	24,796.39
Tamaqua Area SD	129547603	162,674.67	173,392.07	336,066.74	336,066.74	.00	.00	336,066.74	0.00
Tri-Valley SD	129547803	11,554.51	.00	11,554.51	.00	9,628.76	.00	9,628.76	1,925.75
Unassigned	999999999	.00	.00	.00	.00	.00	.00	.00	.00

Gillingham Charter School
Check Detail
April 2022

Num	Date	Name	Amount
Bill.com	04/27/2022	Geisinger Quality Options Inc	52,294.18
Bill.com	04/29/2022	Charter Choices, Inc.	7,500.00
Bill.com	04/27/2022	St. John the Baptist	7,210.84
Bill.com	04/12/2022	Bake Shop VI LLC	6,744.00
Bill.com	04/07/2022	Charter Choices, Inc.	5,836.00
Bill.com	04/27/2022	Progressive Pediatric Therapy LLC	4,917.75
Bill.com	04/27/2022	Bake Shop VI LLC	4,892.00
W7428	04/04/2022	American Express 8-53003	4,045.37
Bill.com	04/27/2022	Brahler Contracting	3,835.00
Bill.com	04/27/2022	Capital Blue Cross	3,636.00
Bill.com	04/29/2022	Amazon/GECRB	3,277.96
Bill.com	04/12/2022	McKenna Snyder LLC	2,453.00
Bill.com	04/27/2022	Pottsville Area SD	2,320.00
Bill.com	04/27/2022	Justice Works YouthCare	1,955.00
3074	04/06/2022	Schuylkill County Council for the Arts	1,600.00
Bill.com	04/12/2022	Amy Moore	1,306.25
Bill.com	04/27/2022	Pottsville Athletics, LLC	1,250.00
Bill.com	04/07/2022	Gertrude Hawk Fundraising	1,227.00
Bill.com	04/12/2022	Apple Inc	1,105.90
Bill.com	04/12/2022	McKenna Snyder LLC	1,089.50
N/A	04/04/2022	UGI - 2888	1,084.71
Bill.com	04/27/2022	S&D Associates PC	1,000.00
Bill.com	04/29/2022	Berks County Intermediate Unit	971.49
Bill.com	04/29/2022	Storm Hutchinson - 2	969.00
Bill.com	04/07/2022	Bartush Signs & Crane Service	953.50
Bill.com	04/07/2022	Suzanne M. Miller	900.00
Bill.com	04/27/2022	Suzanne M. Miller	900.00
N/A	04/28/2022	UGI - 2888	784.92
Bill.com	04/07/2022	Schuylkill IU 29	747.43
Bill.com	04/20/2022	Copy Cat	740.00
Bill.com	04/29/2022	Tuson's TV & Appliances	726.48
Bill.com	04/20/2022	De Lage Landen Financial Serv, Inc 8900	702.71
Bill.com	04/26/2022	County Waste	568.67
Bill.com	04/12/2022	Capital One Bank-2990	558.88
Bill.com	04/14/2022	Wex Bank	551.14
Bill.com	04/12/2022	McKenna Snyder LLC	548.50
Bill.com	04/26/2022	AT&T Mobility	529.49
Bill.com	04/26/2022	Comcast 9558	463.40
Bill.com	04/26/2022	JC Ehrlich Co, Inc	450.00
Bill.com	04/27/2022	Dominic Eckley	380.00
Bill.com	04/29/2022	Suzanne M. Miller	300.00
Bill.com	04/27/2022	Ken's Tire Inc	296.26
Bill.com	04/07/2022	Republican Herald	295.80
Bill.com	04/12/2022	Molly Bressler	256.00
Bill.com	04/12/2022	PP&L ELelectric Utilities 76015	238.51

Gillingham Charter School
Check Detail
April 2022

Num	Date	Name	Amount
Bill.com	04/07/2022	Lowe's	223.01
Bill.com	04/08/2022	Lowe's	216.26
Bill.com	04/27/2022	Bedway Produce Company	205.00
Bill.com	04/27/2022	Bedway Produce Company	192.00
Bill.com	04/07/2022	American Heritage Life Ins Co	191.84
Bill.com	04/27/2022	Dearborn National	167.55
Bill.com	04/15/2022	DM2 Security 0063	164.85
Bill.com	04/15/2022	DM2 Security 0063	164.85
Bill.com	04/15/2022	DM2 Security 0063	150.00
Bill.com	04/29/2022	Randy Bevan - 1	150.00
Bill.com	04/07/2022	Schuylkill IU 29	150.00
Bill.com	04/28/2022	Charter Choices, Inc.	144.74
DD	04/19/2022	Bankcorp	144.23
Bill.com	04/27/2022	Ken's Tire Inc	143.00
DD	04/25/2022	Claim Reim	135.00
Bill.com	04/07/2022	Lowe's	109.70
Bill.com	04/26/2022	Verizon - 0001 - 87	105.88
Bill.com	04/07/2022	Pottsville Area SD	100.60
3072	04/01/2022	NASP, Inc	99.00
Bill.com	04/27/2022	Schuylkill Co Municipal Authority 0250	89.96
3073	04/01/2022	Villa Maria House of Studies	87.00
Bill.com	04/07/2022	Greater Pottsville Area Sewer Authority	84.84
Bill.com	04/28/2022	Verizon - 0001 - 57	81.04
Bill.com	04/07/2022	Pottsville Area SD	75.45
DD	04/05/2022	Bankcorp	61.65
Bill.com	04/07/2022	Bedway Produce Company	61.00
Bill.com	04/27/2022	Bedway Produce Company	52.00
DD	04/25/2022	Claim Reim	40.18
Bill.com	04/07/2022	UGI 4903	34.30
Bill.com	04/27/2022	UGI 4903	34.30
Bill.com	04/27/2022	UGI 4903	33.59
Bill.com	04/06/2022	Crystal Springs	33.00
Bill.com	04/07/2022	Bio-Haz Solutions, Inc	30.00
DD	04/11/2022	Magic-Wrighter	27.95
DD	04/26/2022	Bankcorp	16.09
Bill.com	04/07/2022	Schuylkill Co Municipal Authority 1360	1.80